## Cedar Point Condominium Association of Holly Hill, Inc. Budget Board Meeting

## Thursday, November 6, 2025, at 1 pm

## **MINUTES:**

- Calling Meeting to Order. Establish Quorum.
  - The meeting was called to order by President Ken Wright at 1 pm. The quorum was established by the presence of the whole board.
- Approval of Past Minutes. (8/20/25)
  - Mrs. Kruse made a motion to approve of the minutes as presented. Mr. Wright seconded the motion. All in favor, motion carried.
- Discuss and approval for 2026 budget.
  - 18 votes for partially funding the reserves were received (majority is 17 votes). Mr. Wright made a motion to approve the partially funded option of the proposed budget, resulting in the monthly assessment for 2026 to be \$568.00 per unit. Mrs. Kruse seconded the motion. All in favor, motion carried.
- Annual Membership meeting date.
  - The meeting will be on March 11, 2026, at 1 pm.
- Adjournment
  - Mr. Wright made a motion to adjourn the meeting at 1:40 pm. Mrs. Kruse seconded the motion.